Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

| A tax rate of \$ | | | per \$100 valuation has been proposed by the governing body of | | |
|--------------------------------------|---|-------------------|--|---|--|
| Fayette County. | | | | | |
| | PROPOSED TAX RATE | \$ | .4640 | per \$100 | |
| | NO-NEW-REVENUE TAX RATE | \$ | .4588 | per \$100 | |
| | VOTER-APPROVAL TAX RATE | \$ | .4809 | per \$100 | |
| The no-new-revenue ta | ax rate is the tax rate for the | 202 | | tax year that will raise the same amount | |
| of property tax revenue | for Fayette County | (current t | ax year) | from the same properties in both | |
| the 2020 (preceding tax year | (name of taxing t | unit) 2021 | t | ax year. | |
| | | ırrent tax ye | | • | |
| The voter-approval rate | e is the highest tax rate that Fayette Co | <u>ounty</u> σ | name of taxing un | may adopt without holding | |
| an election to seek vote | er approval of the rate. | | , | 7 | |
| The proposed tax rate i | is greater than the no-new-revenue tax | rate. Th | is means th | at <u>Fayette County</u> is proposing | |
| to increase property tax | kes for the 2021 tax ye | ar. | | Traine of turns (any | |
| A PUBLIC HEARING C | (current tax year) ON THE PROPOSED TAX RATE WILL | BE HELI | D ON Augu | | |
| at <u>Fayette County Cour</u> | thouse, 151 N. Washington, La Grange (meeting place) | <u>e, TX</u> . | | (date and time) | |
| to hold an election at w | | oposed t | ax rate. Hov | (name of taxing unit) /ever, you may express your support for or | |
| opposition to the propo | sed tax rate by contacting the member | s of the | | er's Court of e of office responsible for administering the election) | |
| Fayette County (name of taxing unit) | at their offices or by attending th | ıe public | hearing me | ntioned above. | |
| YOUR TAXES O | WED UNDER ANY OF THE TAX RATE | ES MEN | TIONED AB | OVE CAN BE CALCULATED AS FOLLOWS: | |
| | Property tax amount = (tax rate |) x (taxa | able value o | fyour property) / 100 | |
| (List names of all members of t | he governing body below, showing how each voted o | n the propo | sal to consider th | e tax increase or, if one or more were absent, indicating absences.) | |
| FOR the proposal: <u>Jud</u> | ge Weber, Commissioners Jason McB | room, Lı | uke Sternade | el, Harvey Berckenhoff, Drew Brossmann | |
| AGAINST the proposal: | none | | | | |
| PRESENT and not votil | ng: none | | | | |
| ABSENT: none | | | | | |

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fayette County last year (name of taxing unit) to the taxes proposed to the be imposed on the average residence homestead by Fayette County this year.

(name of taxing unit)

| | 2020 | 2021 | Change |
|---------------------------------------|--------------------------|---------------------------|-----------------------------------|
| Total tax rate (per \$100 of value) | 2020 adopted tax Rate | 2021 proposed tax Rate | Increase of .0000 per \$100 or 0% |
| | .4640 | .4640 | |
| Average homestead taxable value | \$185,150 | \$191,345 | Increase of 3.3% |
| Tax on average homestead | \$859,10 | \$887.84 | Increase of \$28.74 or 3.3% |
| | | | |
| Total tax levy on all properties | \$15,821,957 | \$16,397,611 | Increase of \$575,654 or 3.6% |

| IIT THE TAX ASSESSOF TOF THE TAXING UNIT MAINTAINS AN INTERNET WED | r for the taxing unit maintains an internet w | vebsite |
|--|---|---------|
|--|---|---------|

| For | assistance with tax calculatio | ns, please contact the tax assessor for _ | Fayette County | |
|-------|-------------------------------------|---|--------------------------------------|--|
| at | (979)968-8383 | or inquiries@fayettecad.org, or visit | (name of taxing unit) fayettecad.org | |
| for n | (telephone number) nore information | (email address) | (internet website address) | |